

Penn Scholar's Foundation

Minutes of the Penn Scholar Trust

Nov 25, 2003

The fifth meeting of the Foundation was held at the offices of Victoria Powers. Present were President, Daphne King and Treasurer, Victoria Powers. Regrets were sent by Secretary, Priscilla Chung and Vice-President Joseph Ferrigno. Also invited to attend were: George Hongchoy, President of the Wharton Club and Henry Lee, President of the Penn Club.

2. Victoria Powers reported that the first year donation of US\$20,000 has been given to the University. She reported that two donations totaling HK\$11,000 have been received. The checks have been deposited into the account.

3. Daphne will follow up on those who pledged donations of \$10,000 during the evening of the check presentation to President Rodin.

4. A mailing list has been obtained from the University. Membership Chair, Stanley Szeto has also given his membership database. A discussion was held regarding the best way to update and to merge both lists. Daphne suggested a telethon whereby we could get a group of recent alumni together to cold call people on the list and ask for donations as well as to update the list. However, those present decided to hire someone for not more than \$2,000 to do the job since not many alumni will be willing to volunteer for such a job. An additional 5% per donation received NOT PLEDGED would be given to motivate the person. All agreed that the person hired to do so should be extremely responsible as the job could be quite tedious. Suggestions for the appropriate person should be forwarded to Daphne ASAP. The best candidate would be if someone was returning to Hong Kong from Penn for the Christmas holidays. The job should take no more than 10 days. (Post-meeting Note: Priscilla Chung has concurred with the

expenditure of hiring a person for the job. A majority of three votes of the Foundation was obtained for the expenditure).

5. It was agreed to proceed with application to hold the event at the Government house for late spring, (April / May). The event should coincide with the visit of the Penn Glee Club to HK. (Post meeting Note: Daphne liaised with Ed Resovsky at Penn and found that the Glee Club is planning to be here May 29 and requested that they try to come on May 22 since we can only hold events at the Government House on the first three Fridays of the month).

6. In addition to the Glee Club other ideas included: inviting a dance instructor to teach ball room dancing to the guests; having a fashion show; trying to find a prominent speaker to draw a crowd. No conclusions were reached.

7. It was agreed that a committee would be needed to be set up to help organize the fundraising event once date and place were determined.

8. No further items were discussed and the meeting adjourned at 7:00 pm.

Drafted by Daphne King and reviewed and agreed to by Victoria Powers via circulation.

Post meeting Notes:

Since there will be a fundraising event, the telephone solicitation of pledges will be postponed to 2005.